



Summary Fact Sheet of Consolidated Financial Results  
For the Third Quarter (for nine months from April 1, 2016 to December 31, 2016)  
Ended December 31, 2016  
(Based on IFRS)

February 1, 2017

Company Name: Showa Corporation  
 Stock Exchange Listing: Tokyo Stock Exchange, First Section  
 Stock Code: 7274  
 URL: <http://www.showa1.com>  
 Company Representative: Title: President and Representative Director  
 Name: Nobuyuki Sugiyama  
 Release Date of Quarterly Securities Report: February 14, 2017  
 Date of Dividend payments: N/A

1. Consolidated Financial Results for the Third Quarter (for nine months from April 1, 2016 to December 31, 2016)  
 Ended December 31, 2016

(1) Consolidated Results of Operations (year-to-date) (% shown denote 2<sup>nd</sup> QTR - to - 2<sup>nd</sup> QTR changes)

	Net Sales		Operating Income		Profit Before Taxes		Net Income, QTR	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
9 months ended December 31, 2016	186,274	△3.7	11,778	—	△11,171	—	△15,161	—
9 months ended December 31, 2015	193,408	△2.6	14,950	22.6	15,347	10.9	9,763	0.4

	Profit for the QTR attributable to owners of the parent		Total amount of Comprehensive Income, QTR	
	Millions of Yen	%	Millions of Yen	%
9 months ended December 31, 2016	△17,311	—	12,939	—
9 months ended December 31, 2015	7,809	5.4	6,799	△65.2

	Basic earnings (loss) per share	Diluted earnings (loss) per share
	Yen	Yen
9 months ended December 31, 2016	△227.89	—
9 months ended December 31, 2015	102.81	—

(2) Consolidated Financial Position

	Total Assets	Total Equity	Equity attributable to owners of parent	Ratio of owners' equity to gross assets
	Millions of Yen	Millions of Yen	Millions of yen	%
9 months ended December 31, 2016	197,505	90,415	77,355	39.2
12 months ended March 31, 2016	186,793	105,637	93,258	49.9

2. Cash Dividends

	Cash Dividends per Share				
	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	Full Year	Total
	Yen	Yen	Yen	Yen	Yen
Year Ended March 31, 2016	—	19.00	—	8.00	27.00
Year Ended March 31, 2017	—	0.00	—		
Year Ended March 31, 2017 (Forecast)				0.00	0.00

Note: Changes from the latest released dividend forecast: None

3. Forecast for the Year Ending March 31, 2017 (from April 1, 2016 to March 31, 2017)

	Net Sales		Operating Income		Profit Before Taxes		Profit for the year attributable to owners of the parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Full year, 12 months ending March 31, 2017	250,000	△3.2	△8,500	—	△8,500	—	△16,600	—

	Basic earnings (loss) per share
	Yen
Full year, 12 months ending March 31, 2017	△218.52

Note: Changes from the latest released performance forecasts: None

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(1) Major changes among subsidiaries during period under review: None

(2) Changes to accounting treatment principles, processes, or disclosure methods:

- ( i ) Changes due to revisions to accounting standards, etc (IFRS): Yes
- ( ii ) Changes other than ( i ): None
- ( iii ) Changes in accounting estimates: None

(3) Number of outstanding shares (common stocks)

( i )	Number of shares outstanding at term-end (including treasury stocks)	
	3 <sup>rd</sup> Quarter (nine months) ended December 31, 2016	76,020,019 shares
	Year ended March 31, 2016	76,020,019 shares
( ii )	Number of treasury stocks at term-end	
	3 <sup>rd</sup> Quarter (nine months) ended December 31, 2016	53,932 shares
	Year ended March 31, 2016	53,917 shares
( iii )	Average number of shares during the period (cumulative number for consolidated quarterly accounting period)	
	3 <sup>rd</sup> Quarter (nine months) ended December 31, 2016	75,966,090 shares
	3 <sup>rd</sup> Quarter (nine months) ended December 31, 2015	75,966,261 shares

※ Implementation status of quarterly review processes

This Summary Fact Sheet is not subject to quarterly review process under the Financial Instruments and Exchange Act of Japan. As such, at the time of the release of this document, review of the quarterly financial statements under the Financial Instruments and Exchange Act of Japan had not been completed.

※ Appropriate use of business forecasts; other special items

Forecasts contained in this Summary Fact Sheet are based on information available to Showa Corporation (hereinafter, "the Company") on the date of this document's disclosure and on assumptions pertaining to uncertain factors that may affect the Company's future results. Therefore, the Company has no intentions to promise the accomplishment of the forecasts. Due to unforeseen circumstances, however, actual results may differ from such forecasts.