



Summary Fact Sheet of Consolidated Financial Results  
For the Third Quarter (for nine months from April 1, 2018 to December 31, 2018)  
Ended December 31, 2018  
(Based on IFRS)

February 1, 2019

Company Name: Showa Corporation  
 Stock Exchange Listing: Tokyo Stock Exchange, First Section  
 Stock Code: 7274  
 URL: <https://www.showa1.com>  
 Company Representative: Title: President and Representative Director  
 Name: Nobuyuki Sugiyama  
 Release Date of Quarterly Securities Report: February 14, 2019  
 Date of Dividend payments: N/A

1. Consolidated Financial Results for the Third Quarter (for nine months from April 1, 2018 to December 31, 2018)  
 Ended December 31, 2018

(1) Consolidated Results of Operations (year-to-date) (% shown denote 2<sup>nd</sup> QTR - to - 2<sup>nd</sup> QTR changes)

	Net Sales		Operating Income		Profit Before Taxes		Net Income, QTR	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
9 months ended December 31, 2018	214,747	Δ0.7	23,182	32.5	22,770	23.3	17,448	34.3
9 months ended December 31, 2017	216,178	16.1	17,500	—	18,463	—	12,993	—

	Profit for the QTR attributable to owners of the parent		Total amount of Comprehensive Income, QTR	
	Millions of Yen	%	Millions of Yen	%
9 months ended December 31, 2018	14,277	44.8	16,677	2.7
9 months ended December 31, 2017	9,860	—	16,235	—

	Basic earnings (loss) per share	Diluted earnings (loss) per share
	Yen	Yen
9 months ended December 31, 2018	187.95	—
9 months ended December 31, 2017	129.81	—

(2) Consolidated Financial Position

	Total Assets	Total Equity	Equity attributable to owners of parent	Ratio of owners' equity to gross assets
	Millions of Yen	Millions of Yen	Millions of yen	%
9 months ended December 31, 2018	205,507	121,287	107,807	52.5
12 months ended March 31, 2018	201,967	109,658	96,075	47.6

2. Cash Dividends

	Cash Dividends per Share				
	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	Full Year	Total
	Yen	Yen	Yen	Yen	Yen
Year Ended March 31, 2018	—	10.00	—	12.00	22.00
Year Ended March 31, 2019	—	17.00	—		
Year Ended March 31, 2019 (Forecast)				15.00	32.00

Note: Changes from the latest released dividend forecast: None

3. Forecast for the Year Ending March 31, 2019 (from April 1, 2018 to March 31, 2019)

	Net Sales		Operating Income		Profit Before Taxes		Net Income, QTR	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Full year, 12 months ending March 31, 2019	284,000	△2.7	29,500	16.6	28,900	11.0	22,100	20.5

	Profit for the year attributable to owners of the parent		Basic earnings (loss) per share
	Millions of Yen	%	Yen
Full year, 12 months ending March 31, 2019	18,100	30.6	238.27

Note: Changes from the latest released performance forecasts: Yes

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(1) Major changes among subsidiaries during period under review: None

(2) Changes to accounting treatment principles, processes, or disclosure methods:

- ( i ) Changes due to revisions to accounting standards, etc (IFRS): Yes
- ( ii ) Changes other than ( i ): None
- ( iii ) Changes in accounting estimates: None

(3) Number of outstanding shares (common stocks)

( i ) Number of shares outstanding at term-end (including treasury stocks)	
3 <sup>rd</sup> Quarter (nine months) ended December 31, 2018	76,020,019 shares
Year ended March 31, 2018	76,020,019 shares
( ii ) Number of treasury stocks at term-end	
3 <sup>rd</sup> Quarter (nine months) ended December 31, 2018	54,348 shares
Year ended March 31, 2018	54,044 shares
( iii ) Average number of shares during the period (cumulative number for consolidated quarterly accounting period)	
3 <sup>rd</sup> Quarter (nine months) ended December 31, 2018	75,965,790 shares
3 <sup>rd</sup> Quarter (nine months) ended December 31, 2017	75,966,065 shares

※ Implementation status of quarterly review processes

This Summary Fact Sheet is not subject to quarterly review process under the Financial Instruments and Exchange Act of Japan. As such, at the time of the release of this document, review of the quarterly financial statements under the Financial Instruments and Exchange Act of Japan had not been completed.

※ Appropriate use of business forecasts; other special items

Forecasts contained in this Summary Fact Sheet are based on information available to Showa Corporation (hereinafter, "the Company") on the date of this document's disclosure and on assumptions pertaining to uncertain factors that may affect the Company's future results. Therefore, the Company has no intentions to promise the accomplishment of the forecasts. Due to unforeseen circumstances, however, actual results may differ from such forecasts.