



Summary Fact Sheet of Consolidated Financial Results
For the Second Quarter (for six months from April 1, 2019 to September 30, 2019)
Ended September 30, 2019
(Based on IFRS)

October 30, 2019

Company Name: Showa Corporation
 Stock Exchange Listing: Tokyo Stock Exchange, First Section
 Stock Code: 7274
 URL: <https://www.showa1.com>
 Company Representative: Title: President and Representative Director
 Name: Nobuyuki Sugiyama
 Release Date of Quarterly Securities Report: November 14, 2019
 Date of Dividend payments: December 2, 2019

1. Consolidated Financial Results for the Second Quarter (for six months from April 1, 2019 to September 30, 2019)
Ended September 30, 2019

(1) Consolidated Results of Operations (year-to-date) (% shown denote 2nd QTR - to - 2nd QTR changes)

	Net Sales		Operating Income		Profit Before Taxes		Net Income, QTR	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
6 months ended September 30, 2019	135,374	△3.1	13,442	△0.1	12,886	△3.6	9,321	△8.6
6 months ended September 30, 2018	139,676	△0.6	13,454	16.9	13,372	9.4	10,204	17.5

	Profit for the QTR attributable to owners of the parent		Total amount of Comprehensive Income, QTR	
	Millions of Yen	%	Millions of Yen	%
6 months ended September 30, 2019	7,593	△7.4	5,681	△50.6
6 months ended September 30, 2018	8,196	19.0	11,511	5.6

	Basic earnings (loss) per share	Diluted earnings (loss) per share
	Yen	Yen
6 months ended September 30, 2019	99.96	—
6 months ended September 30, 2018	107.90	—

(2) Consolidated Financial Position

	Total Assets	Total Equity	Equity attributable to owners of parent	Ratio of owners' equity to gross assets
	Millions of Yen	Millions of Yen	Millions of yen	%
6 months ended September 30, 2019	204,185	128,139	116,415	57.0
12 months ended March 31, 2019	210,275	126,534	113,316	53.9

2. Cash Dividends

	Cash Dividends per Share				
	1 st Quarter	2 nd Quarter	3 rd Quarter	Full Year	Total
	Yen	Yen	Yen	Yen	Yen
Year Ended March 31, 2019	—	17.00	—	19.00	36.00
Year Ended March 31, 2019	—	24.00			
Year Ended March 31, 2019(Plan)			—	0.00	24.00

Note: Changes from the latest released dividend forecast: Yes

3. Forecast for the Year Ending March 31, 2019 (from April 1, 2019 to March 31, 2019)

	Net Sales		Operating Income		Profit Before Taxes		Net Income, QTR	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
Full year, 12 months ending March 31, 2019	271,000	△5.5	27,000	△10.4	26,800	△10.6	20,600	△11.2

	Profit for the year attributable to owners of the parent		Basic earnings (loss) per share
	Millions of Yen		Yen
Full year, 12 months ending March 31, 2019	16,200	△15.0	213.25

Note: Changes from the latest released performance forecasts: Yes

※

(1) Major changes among subsidiaries during period under review: None

(2) Changes to accounting treatment principles, processes, or disclosure methods:

- (i) Changes due to revisions to accounting standards, etc (IFRS): Yes
- (ii) Changes other than (i): None
- (iii) Changes in accounting estimates: None

(3) Number of outstanding shares (common stocks)

(i) Number of shares outstanding at term-end (including treasury stocks)	
2 nd Quarter (six months) ended September 30, 2019	76,020,019 shares
Year ended March 31, 2019	76,020,019 shares
(ii) Number of treasury stocks at term-end	
2 nd Quarter (six months) ended September 30, 2019	54,408 shares
Year ended March 31, 2019	54,348 shares
(iii) Average number of shares during the period (cumulative number for consolidated quarterly accounting period)	
2 nd Quarter (six months) ended September 30, 2019	75,965,630 shares
2 nd Quarter (six months) ended September 30, 2018	75,965,838 shares

※ Implementation status of quarterly review processes

This Summary Fact Sheet is not subject to quarterly review process under the Financial Instruments and Exchange Act of Japan. As such, at the time of the release of this document, review of the quarterly financial statements under the Financial Instruments and Exchange Act of Japan had not been completed.

※ Appropriate use of business forecasts; other special items

Forecasts contained in this Summary Fact Sheet are based on information available to Showa Corporation (hereinafter, "the Company") on the date of this document's disclosure and on assumptions pertaining to uncertain factors that may affect the Company's future results. Therefore, the Company has no intentions to promise the accomplishment of the forecasts. Due to unforeseen circumstances, however, actual results may differ from such forecasts.