



Summary Fact Sheet of Consolidated Financial Results
For the First Quarter (for three months from April 1, 2020 to June 30, 2020)
Ended June 30, 2020
(Based on IFRS)

July 29, 2020

Company Name: Showa Corporation
 Stock Exchange Listing: Tokyo Stock Exchange, First Section
 Stock Code: 7274
 URL: <https://www.showa1.com>
 Company Representative: Title: President and Representative Director
 Name: Nobuyuki Sugiyama
 Release Date of Quarterly Securities Report: August 6, 2020
 Date of Dividend payments: N/A

1. Consolidated Financial Results for the First Quarter (for three months from April 1, 2020 to June 30, 2020)
Ended June 30, 2020

(1) Consolidated Results of Operations (year-to-date)

(% shown denote 1st QTR - to - 1st QTR changes)

	Net Sales		Operating Income		Profit Before Taxes		Net Income, QTR	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
3 months ended June 30, 2020	35,215	△48.5	△36	—	△223	—	△734	—
3 months ended June 30, 2019	68,408	△3.4	8,266	4.6	7,840	△0.4	6,510	△3.6

	Profit for the QTR attributable to owners of the parent		Total amount of Comprehensive Income, QTR	
	Millions of Yen	%	Millions of Yen	%
3 months ended June 30, 2020	△1,095	—	60	△98.4
3 months ended June 30, 2019	5,449	△4.9	3,795	△43.1

	Basic earnings (loss) per share	Diluted earnings (loss) per share
	Yen	Yen
3 months ended June 30, 2020	△14.42	—
3 months ended June 30, 2019	71.74	—

(2) Consolidated Financial Position

	Total Assets	Total Equity	Equity attributable to owners of parent	Ratio of owners' equity to gross assets
	Millions of Yen	Millions of Yen	Millions of yen	%
3 months ended June 30, 2020	183,776	127,125	117,383	63.9
12 months ended March 31, 2020	197,641	128,983	117,949	59.7

2. Cash Dividends

	Cash Dividends per Share				
	1 st Quarter	2 nd Quarter	3 rd Quarter	Full Year	Total
	Yen	Yen	Yen	Yen	Yen
Year Ended March 31, 2020	—	24.00	—	0.00	24.00
Year Ended March 31, 2020	—				
Year Ended March 31, 2020(Plan)		—	—	—	—

Note: Changes from the latest released dividend forecast: None

※As announced in the press release dated October 30, 2019, entitled "Notice regarding Expressing Opinion to Support the Scheduled Tender Offer for the Company's Shares by Honda Motor Co., Ltd. (Securities Code: 7267) and the Recommendation of the Tender thereto", Honda Motor Co., Ltd. (Hereinafter referred to as "Tender Offeror".) common shares of our company held by tender offer. Dividends for the year ending March 2021 not disclosed because our company is to become a wholly-owned subsidiary of the Tender Offeror through a series of transactions thereafter, the company is to be delisted.

※As announced in the press release dated October 30, 2019 titled "Notice registering Expressing Opinion to Support the Scheduled Tender Offer for the Company's Shares by Honda Motor Co., Ltd. As announced in the "Announcement of the Tender Offer and the Recommendation of the Tender thereto (Securities Code: 7267) 2021," our company plans to become a wholly-owned subsidiary of the Tender Offeror as a result of the Tender Offer and a series of transactions thereafter, and our company's shares will be delisted.

※Notes

(1) Major changes among subsidiaries during period under review: None

(2) Changes to accounting treatment principles, processes, or disclosure methods:

- (i) Changes due to revisions to accounting standards, etc. (IFRS). None
- (ii) Changes other than (i): None
- (iii) Changes in accounting estimates: None

(3) Number of outstanding shares (common stocks)

(i)	Number of shares outstanding at term-end (including treasury stocks)	
	1 st Quarter (three months) ended June 30, 2020	76,020,019 shares
	Year ended March 31, 2020	76,020,019 shares
(ii)	Number of treasury stocks at term-end	
	1 st Quarter (three months) ended June 30, 2020	54,564 shares
	Year ended March 31, 2020	54,522 shares
(iii)	Average number of shares during the period (cumulative number for consolidated quarterly accounting period)	
	1 st Quarter (three months) ended June 30, 2020	75,965,476 shares
	1 st Quarter (three months) ended June 30, 2019	75,965,643 shares

※ Implementation status of quarterly review processes

This Summary Fact Sheet is not subject to quarterly review process under the Financial Instruments and Exchange Act of Japan. As such, at the time of the release this document is not reviewed under the Financial Instruments and Exchange Act of Japan.

※ Appropriate use of business forecasts; other special items

Press release dated October 30, 2019 titled “Notice registering Expressing Opinion to Support the Scheduled Tender Offer for the Company's Shares by Honda Motor Co., Ltd. As announced in the “Announcement of the Tender Offer and the Recommendation of the Tender thereto (Securities Code: 7267) 2021,” our company plans to become a wholly-owned subsidiary of the Tender Offeror as a result of the Tender Offeror and a series of transactions thereafter, and our company's shares will be delisted.