

News Release

FOR IMMEDIATE RELEASE

Regarding announcement by the Korea Fair Trade Commission in connection with the trade of automotive parts

Tokyo, August 5, 2019 --- Regarding today's announcement by the Korea Fair Trade Commission ("KFTC") concerning infringements of Korean competition law in the trade of alternators, Hitachi Automotive Systems is committed to responding appropriately after receiving official notification from the KFTC of its decision.

Hitachi Automotive Systems acknowledges and takes seriously that it was previously identified as having violated competition laws concerning the trading of certain automotive parts. Since July 2011, the company has been working to prevent any recurrence of these issues by improving its organization structure and regulations, enhancing education and auditing, and improving and expanding internal reporting systems, etc.

Moving forward, Hitachi Automotive Systems will work diligently to prevent any recurrence through thorough basic policies, a commitment to free and fair competition, as well as compliance with laws and regulations such as competition laws.

About Hitachi Automotive Systems, Ltd.

Hitachi Automotive Systems, Ltd. is a wholly owned subsidiary of Hitachi, Ltd., headquartered in Tokyo, Japan. The company is engaged in the development, manufacture, sales and services of automotive components, transportation related components, industrial machines and systems, and offers a wide range of automotive systems including Powertrain Systems, Chassis Systems and Advanced Driver Assistance Systems. For more information, please visit the company's website at <http://www.hitachi-automotive.co.jp/en/>.

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