

News Release

HITACHI CAR AMONG LEADERS IN 2022 INDYCAR SERIES

TOKYO, Oct. 11, 2022 – Josef Newgarden drove his No. 2 Hitachi Team Penske Chevrolet to a second-place finish in the final race of the 2022 NTT INDYCAR SERIES season at the Firestone Grand Prix of Monterey at Laguna Seca in California last month.

He charged from the 25th position in a 26-car field to finish second in the INDYCAR SERIES season finale. A two-time champion, Newgarden closed out the 2022 season in second place in the overall standings.

Newgarden scored an impressive five wins enroute to finishing just 16 points behind Team Penske teammate Will Power for the title. Power claimed his second INDYCAR SERIES championship with a third-place finish at Laguna Seca. It also marked the 17th INDYCAR SERIES championship by a Team Penske driver.

Team Penske kicked off this year's season with three-consecutive wins - Scott McLaughlin earned the season-opening win at St. Petersburg, followed by victories at Texas Motor Speedway and Long Beach for Newgarden.

"I take great pride in the efforts of the entire three-car Team Penske INDYCAR team," Newgarden says. "All of us are very close. Obviously, we compete individually on the racetrack, but we win as a team."

The 31-year-old American also captured wins at Road America, Iowa and World Wide Technology Raceway. His checkered-flag performances helped give Team Penske a total of nine overall wins for the 2022 season.

"We've forged an outstanding partnership with Hitachi and Team Penske over the years," notes Jim Campbell, General Motors vice president for Performance Vehicles and Motorsports. "The 2022 INDYCAR season was another successful one for Team Penske and especially for the No. 2 Hitachi Dallara/Chevrolet."

The 2022 season was Hitachi's 11th year of partnership with Team Penske. Hitachi Astemo

also supplies fuel-system components for all 2.2-liter twin-turbocharged Chevrolet race engines in the INDYCAR SERIES.

“We congratulate Josef Newgarden and his Team Penske teammates on their exceptional performance during the 2022 season,” adds Rob Sharpe, senior vice president, sales & marketing, Hitachi Astemo Americas. “It’s been an exciting race season and we’ve been especially happy to continue our work with Chevrolet as part of its INDYCAR engine program.”

Sharpe noted that in addition to providing fuel-system components for the racetrack, Hitachi Astemo technology also supports the performance on passenger cars, motorcycles and trucks around the world.

More info is available on Hitachi Astemo’s motorsports website:

<https://www.hitachiastemo.com/en/motorsports/sponsorship/indy.html>



About Hitachi Astemo

Hitachi Astemo is a global automotive technology company formed in 2021 by the merger of Hitachi Automotive Systems with Honda’s Keihin, Showa and Nissin Kogyo groups. Headquartered in Tokyo, the company has approximately 90,000 employees and leadership positions in a wide range of product areas including AD/ADAS, software and powertrain, as well as chassis and motorcycle systems.

About Hitachi Astemo Americas, Inc.

Hitachi Astemo Americas, Inc. manufactures and markets engine management, electric powertrain and integrated vehicle controls for major automotive manufacturers worldwide, adhering to ISO/TS:16949:2009 industry standards. Additional information about Hitachi Astemo Americas is available at <https://am.hitachiastemo.com/>.

About Team Penske

Team Penske is one of the most successful teams in motorsports history with 18 Indianapolis 500 victories, three Daytona 500 Championships, a Formula 1 win and victories in the 24 Hours of Daytona, the 12 Hours of Sebring and the Bathurst 1000. Born in Hendersonville, Tennessee, Josef Newgarden lives in Nashville. More information is available at www.teampenske.com.

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