

News Release

FOR IMMEDIATE RELEASE

Change in board directors and corporate auditors for transition to a company with an audit committee system

Tokyo, October 16, 2023 – Hitachi Astemo, Ltd. ("Hitachi Astemo") today announced that it will transition to a company with an audit committee system, and make changes to the board directors and corporate auditors as outlined below. The decision was made by resolution of its Board of Directors and by an extraordinary shareholders' meeting. By strengthening its corporate value system, Hitachi Astemo will further enhance its corporate value.

1. Transition to a company with an audit committee

(1) Purpose of transition

With a view to strengthening the supervisory function of the Board of Directors and further enhancing corporate governance, the Board of Directors has decided to transition to a company with an audit committee system through an amendment to the Articles of Incorporation at the Extraordinary General Meeting of Shareholders.

(2) Timing of transition

October 16, 2023

2. Transition of directors due to the transition to a company with an audit committee

(1) Directors who are audit committee members (effective from October 16, 2023)*1

*1 Listed in alphabetical order by surname for each position.

Category	Name	New Assignment	Current Assignment
New Appointment	Yumiko Ichige	Board Director (Non-Executive) Audit and Supervisory Committee members	—
New Appointment	Yoshihiko Kawamura	Board Director (Non-Executive) Audit and Supervisory Committee members	Board Director (Chairman) (Non-Executive)
New Appointment	Yasuhiro Yamauchi	Board Director (Non-Executive) Audit and Supervisory Committee members	—

(2) Directors who are not audit committee members (effective from October 16, 2023)*1

*1 Listed in alphabetical order by surname for each position.

Category	Name	New Assignment	Current Assignment
Re-Appointment	Kohei Takeuchi	Representative Director President & CEO	Representative Director President & CEO
Re-Appointment	Toru Kamioke	Representative Director	Representative Director
Re-Appointment	Yoshikado Nakao	Board Director	Board Director

New Appointment	Osamu Itabashi	Board Director (Non-Executive)	—
Re-Appointment	Hideaki Seki	Board Director (Non-Executive)	Board Director (Non-Executive)
Resignation	Ryuichi Otsuki	—	Board Director (Non-Executive)

(3) Resignation from corporate auditor (effective from October 16, 2023)

Name	New Assignment	Current Assignment
Hideyuki Ariyasu	—	Audit & Supervisory Board Member
Yukihito Imamura	—	Audit & Supervisory Board Member
Shinji Suzuki	—	Audit & Supervisory Board Member

CEO: Chief Executive Officer