

# News Release

FOR IMMEDIATE RELEASE

## Management integration of Hitachi Astemo, Ltd. and Hitachi Astemo Electric Motor Systems aims to strengthen electric powertrain strategy

**Tokyo, December 8, 2023** – Hitachi Astemo, Ltd. (“Hitachi Astemo”) announces that Hitachi Astemo and wholly owned subsidiary Hitachi Astemo Electric Motor Systems, Ltd., will conduct an absorption-type merger on April 1, 2024. With the management integration, Hitachi Astemo will be the ultimate surviving company and Hitachi Astemo Electric Motor Systems will be the ultimate disappearing company.

In response to major changes in the automotive and motorcycle industries, Hitachi Astemo made Hitachi Astemo Electric Motor Systems a wholly owned subsidiary of Hitachi Astemo on October 16, 2023.\* This move aimed to strengthen the company's group-wide electric powertrain strategy by promoting sustainable growth and solidifying its position as a global mega-supplier.

\* News release dated October 16, 2023, "Completion of Capital Raising from JIC Capital"  
<https://www.hitachiastemo.com/en/news/pdf/20231016en.pdf>

The planned absorption-type merger will enhance the Electric Powertrain Business by increasing the decision-making speed in the Group's electric powertrain strategy, facilitating optimal resource allocation as well as optimizing development and production efficiency. The Electric Powertrain Business is a key growth area for Hitachi Astemo and the merger will enable the company to accelerate the provision of world-leading mobility products and technologies to customers.

Hitachi Astemo is committed to technological innovation and business development for sustainable growth through strategic business operations of the Electrification Business Management Division, the Chassis & ICE Management Division and the Motorcycle Business Division. Hitachi Astemo will contribute to a better global environment through electric powertrain systems and highly efficient internal combustion engine management systems that reduce emissions, and improve safety and comfort through autonomous driving, advanced driver assistance systems as well as advanced chassis systems. Hitachi Astemo contributes to a sustainable society and improved quality of life by providing world-leading advanced mobility solutions that satisfy our customers.

### Surviving company in the absorption-type merger

Name	Hitachi Astemo, Ltd.
Location	Shin-Otemachi Building, 2-1, Otemachi 2-chome, Chiyoda-ku, Tokyo
Name and Title of Representative	Kohei Takeuchi, Representative Director, President & CEO
Description of Business Activities	Development, manufacture, sales and services of automotive components, transportation related components, industrial machines and systems, etc.
Date of Establishment	January 2021
Capital	129.1 billion yen
Major Shareholders and Ownership	Hitachi, Ltd.: 40% Honda Motor Company, Ltd.: 40% JIC Capital: 20%

Disappearing company in the absorption-type merger

Name	Hitachi Astemo Electric Motor Systems, Ltd.,
Location	2520 Takaba, Hitachinaka-shi, Ibaraki-ken, Japan
Name and Title of Representative	Noboru Yamaguchi, President & CEO
Description of Business Activities	Development, manufacturing and sales of motors for electric vehicles
Date of Establishment	July 2017
Capital	15 billion yen
Major Shareholders and Ownership	Hitachi Astemo, Ltd. 100%

**Company Profile**

Hitachi Astemo, Ltd.

Head Office: Shin Otemachi Building, Otemachi 2-chome, 2-1, Chiyoda-ku, Tokyo

Business: Development, manufacture, sales and service of machinery and equipment and systems for automotive parts and transportation and industrial use

For more information, please visit the Hitachi Astemo website:

[\(https://www.hitachiastemo.com/en/\)](https://www.hitachiastemo.com/en/).